At a time of unprecedented challenges for humanity and the planet, a New Global Financing Pact to reevaluate priorities and instruments

The current global financial architecture is built on the Bretton Woods System; time has come for a New Global Financing Pact.

The objective is to address simultaneously climate change, biodiversity and development challenges and help all nations to fulfill the Sustainable Development Goals.

1. In 2020 vs. 2019 | Sources: Insurance broker AON 2022 natural disasters losses figures (exact data = $313 BN), WWF and World Economic Forum 2022 data, World Bank Poverty and Shared Prosperity 2022 report
This is a financing challenge, with a need to unlock and align all financial flows, far beyond ODA.

Financing needs for development and global public goods in emerging and developing economies (Bhattacharya-Songwe-Stern, 2022)

- **Est. total SDG spent:** $2.4 trillion
- **Targeted total SDG spent:** $3.7 trillion
- **Targeted total SDG spent:** $5.9 trillion

Graph showing estimated and targeted SDG spending from 2019 to 2030.
The June Summit is a catalyzer to provide concrete results and raise ambition, building on past achievements and current dynamics.

From the 2015 super-year...

2030 Agenda and SDGs
Addis Ababa Action Agenda

Kunming-Montreal Biodiversity Framework

COP 27

IMF/WBG Annual Meetings
G20 Brazil

CAF, Bridgetown, Evolution Roadmap, V20 Accra to Marrakech Agenda...

SDG Summit
COP 28

G20 India

Africa Climate Summit (Kenya)

People
Climate
Biodiversity

... to the recently growing momentum

... catalyzing results for other important milestones
The June Summit will deliver a bold new vision, pioneer solutions and catalyze ambitious agenda for upcoming international events

<table>
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<tr>
<th>Meet our targets to rebuild trust in collective action</th>
<th>Drive a new vision / common agenda</th>
<th>Deliver a first set of pioneer solutions¹</th>
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<td><strong>New Global Financing Pact</strong></td>
<td><strong>Heads of States Vision Statement</strong></td>
<td><strong>New commitments and concrete results</strong></td>
<td><strong>Build on June Summit to scale up impact over time</strong></td>
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<td><strong>2009 Copenhagen</strong></td>
<td>• Financing architecture as an “ecosystem”</td>
<td>• New schemes involving SDRs</td>
<td><strong>Sept. Nairobi</strong></td>
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<td>$100 bn./year of climate finance for developing countries</td>
<td>• Country platforms / going beyond ODA</td>
<td>• Blended finance instruments</td>
<td><strong>Africa Climate Summit</strong></td>
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<td><strong>2020 Riyadh</strong></td>
<td>• New vulnerabilities</td>
<td>• New climate/pandemic debt clauses</td>
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<td>Effective debt restructuring based on the common framework (G20)</td>
<td>• Addressing structural market failures</td>
<td>• Encouraging debt swaps</td>
<td><strong>SDG Summit</strong></td>
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<td><strong>2021 Paris, Rome</strong></td>
<td>• More concessional finance</td>
<td>• Debt sustainability analysis methodology</td>
<td><strong>Sept. N. Delhi</strong></td>
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<td>$100 BN SDR reallocation (G20)</td>
<td>• More private sector contributions</td>
<td>• Reviewing definitions of vulnerability</td>
<td><strong>G20 Leaders Summit</strong></td>
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<td>+ 14% ODA in 2022 (vs. 2021) reaching $ 200+ BN</td>
<td>• Innovative types of resources</td>
<td>• Improving projects preparation on the ground</td>
<td><strong>Sept. NYC</strong></td>
</tr>
<tr>
<td><strong>2022</strong></td>
<td>• Reorienting all financial flows</td>
<td>• Call for new ambitious taxation schemes</td>
<td><strong>BW Annual Meetings</strong></td>
</tr>
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</table>

1. Illustrative non-comprehensive list, set of solutions to be completed, 2. Balance Sheet | Source: Agence Ecofin, OECD 2022 Data | NB: WG stands for Working Groups of the NFP Summit

The June Summit will deliver a bold new vision, pioneer solutions and catalyze ambitious agenda for upcoming international events.

- **Meet our targets to rebuild trust in collective action**
- **Drive a new vision / common agenda**
- **Deliver a first set of pioneer solutions¹**
- **Sustain the momentum**

**4 pillars / working groups**

1. Increasing fiscal space and mobilizing liquidity
2. Scaling up investment in green infrastructures
3. Unlocking finance for the private sector in LICs
4. Designing innovative financial solutions for climate vulnerability

**Steering committee**