



SUMMIT FOR  
**A NEW GLOBAL  
FINANCING PACT**

Overview  
May 2023

# At a time of unprecedented challenges for humanity and the planet, a New Global Financing Pact to reevaluate priorities and instruments

## Climate change

**\$300+ bn.**

Economic loss caused by **natural disasters** in 2022

## Biodiversity

**~70%**

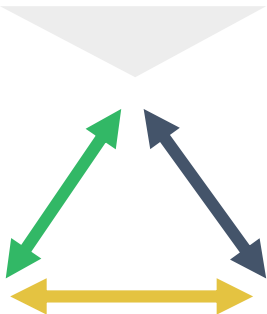
**Wildlife decline** between 1970 and 2018

## People

**~11%**

**Additional nb. of people** living in **extreme poverty** in part due to covid-19<sup>1</sup>

**Addressing these challenges together** can enable synergies because solutions are interdependent



**All nations are concerned:** this is an agenda for humanity and our planet as a whole

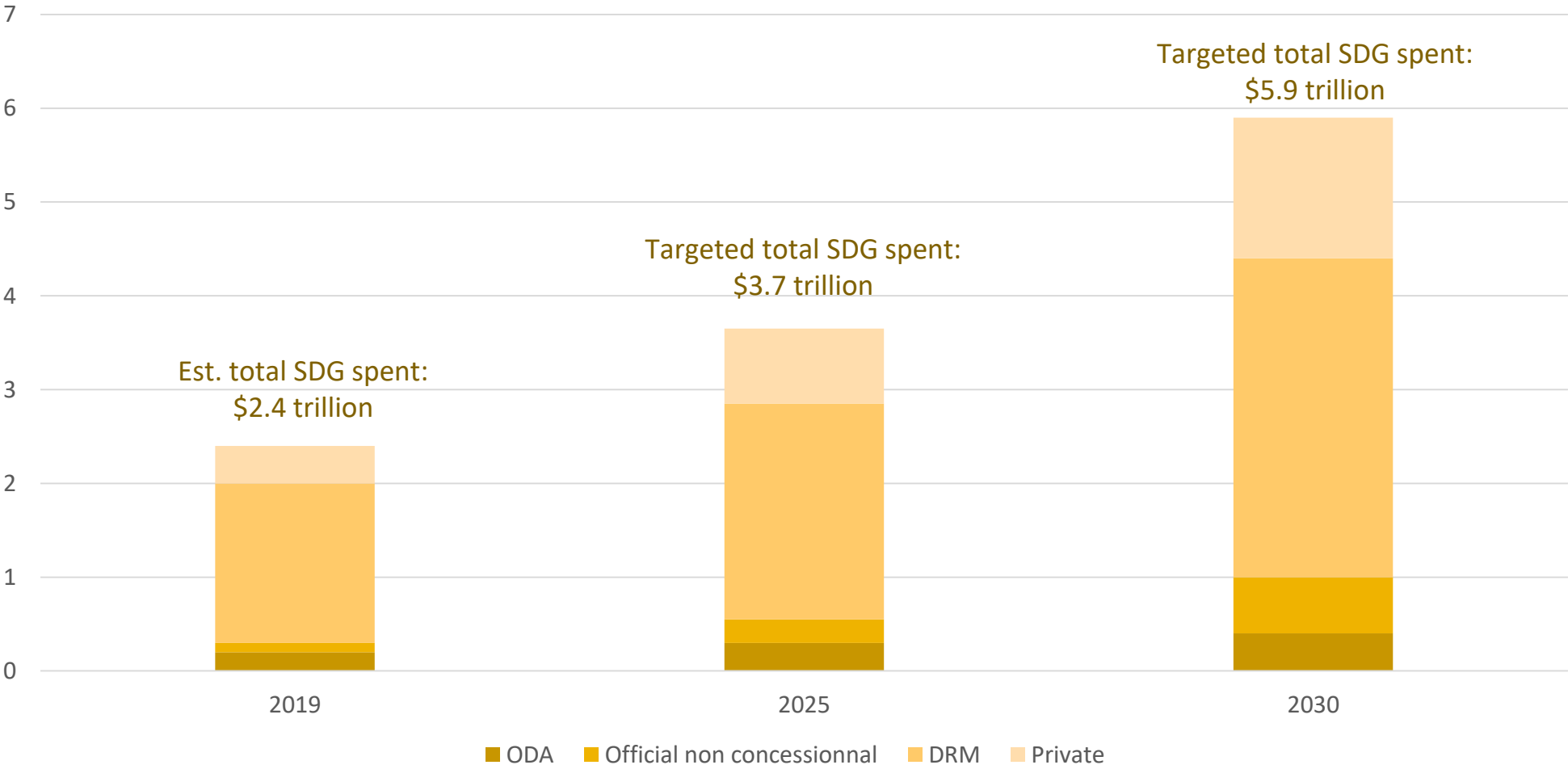
The current global financial architecture is built on the Bretton Woods System ; time has come for a **New Global Financing pact**

The objective is to **address simultaneously climate change, biodiversity and development challenges** and help all nations to fulfill the **Sustainable Development Goals**

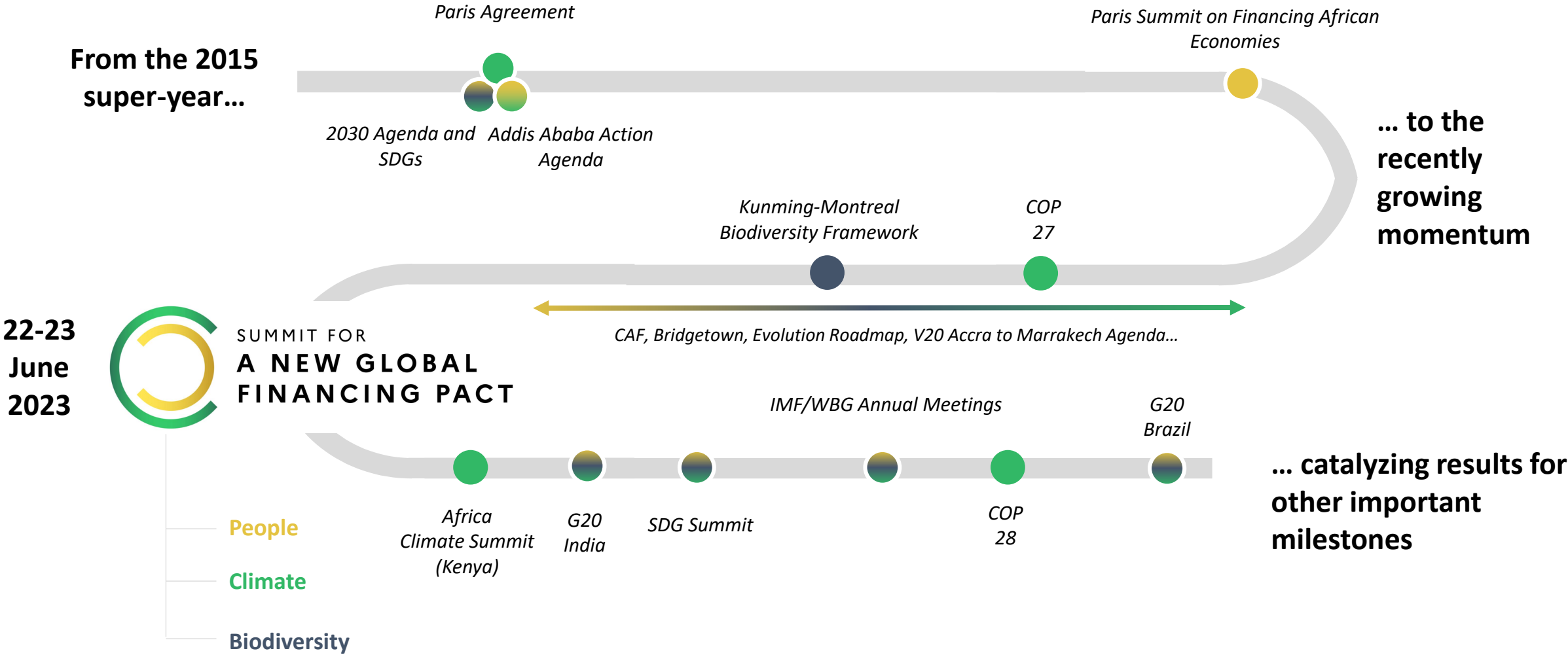
1. In 2020 vs. 2019 | Sources: Insurance broker AON 2022 natural disasters losses figures (exact data = \$ 313 BN), WWF and World Economic Forum 2022 data , World Bank Poverty and Shared Prosperity 2022 report

# This is a financing challenge, with a need to unlock and align all financial flows, far beyond ODA

Financing needs for development and global public goods in emerging and developing economies (Bhattacharya-Songwe-Stern, 2022)



# The June Summit is a catalyzer to provide concrete results and raise ambition, building on past achievements and current dynamics



# The June Summit will deliver a bold new vision, pioneer solutions and catalyze ambitious agenda for upcoming international events



**4 pillars / working groups**  
↓  
**Steering committee**

1. Increasing **fiscal space** and mobilizing **liquidity**
2. Scaling up investment in green **infrastructures**
3. Unlocking finance for the **private sector** in LICs
4. Designing **innovative financial solutions** for climate vulnerability

1. Illustrative non-comprehensive list, set of solutions to be completed, 2. Balance Sheet | Source: Agence Ecofin, OECD 2022 Data | NB: WG stands for Working Groups of the NFP Summit